

Registered Number:00097339

England and Wales

Prestwich Golf Club Limited

Report of the Directors and Unaudited Financial Statements

For the year ended 31 March 2023

Prestwich Golf Club Limited
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Prestwich Golf Club Limited
Company Information
For the year ended 31 March 2023

Directors	C I Willis J Robinson D Watts G Grimshaw P Howard A Meachin
Company Secretary	T J Walker D Watts
Registered Number	00097339
Registered Office	Hilton Lane Prestwich Manchester M25 9XB
Accountants	Metcalfes 3 St Mary's Place Bury Lancashire BL9 0DZ

Prestwich Golf Club Limited
Directors' Report
For the year ended 31 March 2023

The directors present their report and accounts for the year ended 31 March 2023.

Principal activities

The principal activity of the company continued to be that of a private members golf club.

Directors

The directors who served the company throughout the year were as follows:

C I Willis

J Robinson

D Watts

G Grimshaw

P Howard

A Meachin

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

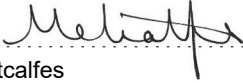
Signed on behalf of the board of directors

.....
D Watts
Secretary

Date: 14 November 2023

Prestwich Golf Club Limited
Independent Accountants' Report
For the year ended 31 March 2023

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 March 2023 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Metcalfes

Metcalfes
3 St Mary's Place
Bury
Lancashire
BL9 0DZ
Date: 14 November 2023

Prestwich Golf Club Limited
Income Statement
For the year ended 31 March 2023

	2023	2022
	£	£
Turnover	212,891	129,533
Gross profit	<u>212,891</u>	<u>129,533</u>
Administrative expenses	(329,032)	(318,343)
Other operating income	90,716	107,238
Operating loss	<u>(25,425)</u>	<u>(81,572)</u>
Interest payable and similar charges	(978)	(816)
Loss before taxation	<u>(26,403)</u>	<u>(82,388)</u>
Loss for the financial year	<u><u>(26,403)</u></u>	<u><u>(82,388)</u></u>

Prestwich Golf Club Limited
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Property, plant and equipment	2	1,524,164	1,568,591
Financial assets	3	1	1
		<u>1,524,165</u>	<u>1,568,592</u>
Current assets			
Trade and other receivables	4	142,462	104,626
Cash and cash equivalents		55,416	140,314
		<u>197,878</u>	<u>244,940</u>
Trade and other payables: amounts falling due within one year	5	(52,660)	(107,840)
		<u>145,218</u>	<u>137,100</u>
Net current assets		<u>145,218</u>	<u>137,100</u>
Total assets less current liabilities		<u>1,669,383</u>	<u>1,705,692</u>
Trade and other payables: amounts falling due after more than one year	6	(24,353)	(34,259)
		<u>1,645,030</u>	<u>1,671,433</u>
Net assets		<u>1,645,030</u>	<u>1,671,433</u>
Capital and reserves			
Called up share capital		710	710
Retained earnings		1,644,320	1,670,723
		<u>1,645,030</u>	<u>1,671,433</u>
Shareholders' funds			
		<u>1,645,030</u>	<u>1,671,433</u>

For the year ended 31 March 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 14 November 2023 and were signed by:

.....
D Watts
Director

Prestwich Golf Club Limited
Notes to the Financial Statements
For the year ended 31 March 2023

Statutory Information

Prestwich Golf Club Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 00097339.

Registered address:

Hilton Lane
Prestwich
Manchester
M25 9XB

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	over 50 years Straight line
Course equipment	20% Straight line
Fixtures and fittings	20% Straight line

2. Property, plant and equipment

	Land and buildings	Course equipment	Fixtures and fittings	Course reconfiguratio n	Total
Cost or valuation	£	£	£	£	£
At 01 April 2022	495,937	197,838	132,975	1,074,685	1,901,435
Additions	-	-	8,910	-	8,910
At 31 March 2023	495,937	197,838	141,885	1,074,685	1,910,345
Provision for depreciation and impairment					
At 01 April 2022	109,651	143,450	79,743	-	332,844
Charge for year	9,589	23,511	20,237	-	53,337
At 31 March 2023	119,240	166,961	99,980	-	386,181
Net book value					
At 31 March 2023	376,697	30,877	41,905	1,074,685	1,524,164
At 31 March 2022	386,286	54,388	53,232	1,074,685	1,568,591

Prestwich Golf Club Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2023

3. Investments held as fixed assets

	Shares in group and participating interests	Total
	£	£
Cost		
At 01 April 2022	1	1
At 31 March 2023	1	1
 Net book value		
At 31 March 2023	1	1
At 01 April 2022	1	1

4. Trade and other receivables

	2023	2022
	£	£
Amounts owed by group undertakings and participating interests	140,913	99,565
Other debtors	1,549	5,061
	142,462	104,626

5. Trade and other payables: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdraft	9,676	9,444
Trade creditors	14,675	28,243
Taxation and social security	13,143	13,052
Other creditors	15,166	57,101
	52,660	107,840

6. Trade and other payables: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdraft	24,353	34,259
	24,353	34,259

7. Average number of persons employed

During the year the average number of employees was 5 (2022 : 5)

Prestwich Golf Club Limited
Trading and Profit and Loss Account
For the year ended 31 March 2023

	2023	2022
	£	£
Turnover		
Subscriptions	212,891	129,533
Gross Profit	212,891	129,533
Administrative Expenses		
Accountancy Fees	4,823	4,063
Legal & Professional Fees	6,705	12,802
Rates	7,649	1,000
Electricity Gas & Water	17,275	8,009
Insurance	1,162	17,186
Hire of Plant & Machinery	19,929	25,827
House Repairs & Maintenance	2,511	2,721
Golf Wages	106,774	95,368
Social Security Golf Wages	3,003	2,167
Pension Contributions	1,558	1,499
Golf Repairs & Maintenance	49,511	43,825
Professional's Retainer etc	31,020	25,705
Bank & Credit Fees	3,645	3,102
Depreciation Charge: Freehold Properties	9,589	9,589
Depreciation Charge: Course Equipment	23,511	23,031
Depreciation Charge: Fixtures & Fittings	20,237	18,236
Advertising	5,231	2,606
Telephone & Internet Charges	2,142	2,530
Sundry Expenses	1,537	3,886
Subscriptions	11,220	9,458
Training	-	2,454
Entertainment Expenses	-	2,323
Donations	-	956
	(329,032)	(318,343)
Other Operating Income		
Government Grants	-	24,000
Kickstart Grants	-	21,008
Rents Received	5,800	3,800
Green Fees	78,928	51,307
Sponsorship	-	3,126
Other Income	1,487	389
Donations	774	-
Competitions, Match Meals etc.	3,727	3,608
	90,716	107,238
Interest Payable & Similar Charges		
Bank Loan Interest	973	803
Interest On Tax	5	13
	(978)	(816)
Loss for the Financial Year	(26,403)	(82,388)