

Registered Number:00097339

England and Wales

Prestwich Golf Club Limited

Report of the Directors and Unaudited Financial Statements

For the year ended 31 March 2024

Prestwich Golf Club Limited
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For the year ended 31 March 2024

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Prestwich Golf Club Limited
Company Information
For the year ended 31 March 2024

Directors	C I Willis (Resigned on 31 October 2023) J Robinson D Watts G Grimshaw (appointed on 26 February 2020) (Resigned on 1 September 2024) P Howard (Resigned on 1 November 2023) A Meachin
Company Secretary	D Watts (appointed on 1 April 2023)
Registered Number	00097339
Registered Office	Hilton Lane Prestwich Manchester M25 9XB
Accountants	Metcalfes 1-3 St Mary's Place Bury Lancashire BL9 0DZ

Prestwich Golf Club Limited
Directors' Report
For the year ended 31 March 2024

The directors present their report and accounts for the year ended 31st March 2024.

Principal activities

The principal activity of the company continued to be that of a private members golf club.

Directors

The directors who served the company throughout the year were as follows:

C I Willis (Resigned on 31 October 2023)

J Robinson

D Watts

G Grimshaw (appointed on 26 February 2020) (Resigned on 1 September 2024)

P Howard (Resigned on 1 November 2023)

A Meachin

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

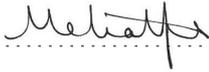
Signed on behalf of the board of directors

.....
D Watts
Secretary

Date: 17 December 2024

Prestwich Golf Club Limited
Independent Accountants' Report
For the year ended 31 March 2024

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 March 2024 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



.....
Metcalfe

Metcalfe
1-3 St Mary's Place
Bury
Lancashire
BL9 0DZ
Date: 17 December 2024

Prestwich Golf Club Limited
Statement of Income and Retained Earnings
For the year ended 31 March 2024

	2024	2023
	£	£
Turnover	209,920	192,891
Gross profit	<u>209,920</u>	<u>192,891</u>
Administrative expenses	(311,919)	(329,032)
Other operating income	81,900	90,716
Operating loss	<u>(20,099)</u>	<u>(45,425)</u>
Interest payable and similar charges	(753)	(978)
Loss before taxation	<u>(20,852)</u>	<u>(46,403)</u>
Loss for the financial year	<u>(20,852)</u>	<u>(46,403)</u>
Retained earnings at 01 April 2023	1,644,320	1,670,723
Restatements of retained earnings for corrections of prior period errors	(20,000)	-
Retained earnings at 31 March 2024	<u><u>1,603,468</u></u>	<u><u>1,624,320</u></u>

Prestwich Golf Club Limited
Statement of Financial Position
As at 31 March 2024

	Notes	2024 £	Restated 2023 £
Fixed assets			
Property, plant and equipment	3	1,482,986	1,524,164
Financial assets	4	1	1
		<u>1,482,987</u>	<u>1,524,165</u>
Current assets			
Trade and other receivables	5	174,641	142,462
Cash and cash equivalents		28,852	55,416
		<u>203,493</u>	<u>197,878</u>
Trade and other payables: amounts falling due within one year	6	(68,111)	(72,660)
Net current assets		<u>135,382</u>	<u>125,218</u>
Total assets less current liabilities		<u>1,618,369</u>	<u>1,649,383</u>
Trade and other payables: amounts falling due after more than one year	7	(14,191)	(24,353)
Net assets		<u>1,604,178</u>	<u>1,625,030</u>
Capital and reserves			
Called up share capital		710	710
Retained earnings		1,603,468	1,624,320
Shareholders' funds		<u>1,604,178</u>	<u>1,625,030</u>

For the year ended 31 March 2024 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 17 December 2024 and were signed by:

.....
D Watts
Director

Prestwich Golf Club Limited
Notes to the Financial Statements
For the year ended 31 March 2024

Statutory Information

Prestwich Golf Club Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 00097339.

Registered address:

Hilton Lane
Prestwich
Manchester
M25 9XB

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	over 50 years Straight line
Course equipment	over 15 years Straight line
Fixtures and fittings	20% Straight line

2. Prior year adjustments

In the accounts for the year ended 31st March 2023 the subscriptions received in advance the following year were understated by £20,000.

3. Property, plant and equipment

	Land and buildings	Course equipment	Fixtures and fittings	Course reconfiguratio n	Total
Cost or valuation	£	£	£	£	£
At 01 April 2023	495,937	197,838	141,885	1,074,685	1,910,345
At 31 March 2024	495,937	197,838	141,885	1,074,685	1,910,345
Provision for depreciation and impairment					
At 01 April 2023	119,240	166,961	99,980	-	386,181
Charge for year	9,589	11,620	19,969	-	41,178
At 31 March 2024	128,829	178,581	119,949	-	427,359
Net book value					
At 31 March 2024	367,108	19,257	21,936	1,074,685	1,482,986
At 31 March 2023	376,697	30,877	41,905	1,074,685	1,524,164

Prestwich Golf Club Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2024

4. Investments held as fixed assets

	Shares in group and participating interests	Total
	£	£
Cost		
At 01 April 2023	1	1
At 31 March 2024	1	1
Net book value		
At 31 March 2024	1	1
At 01 April 2023	1	1

5. Trade and other receivables

	2024	2023
	£	£
Trade debtors	4,000	-
Amounts owed by group undertakings and participating interests	170,069	140,913
Other debtors	572	1,549
	174,641	142,462

6. Trade and other payables: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdraft	9,918	9,676
Trade creditors	15,273	14,675
Taxation and social security	8,461	13,143
Other creditors	34,459	35,166
	68,111	72,660

7. Trade and other payables: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdraft	14,191	24,353

8. Average number of persons employed

During the year the average number of employees was 4 (2023 : 5)

Prestwich Golf Club Limited
Trading and Profit and Loss Account
For the year ended 31 March 2024

	2024	2023
	£	£
Turnover		
Subscriptions	209,920	192,891
Gross Profit	209,920	192,891
Administrative Expenses		
Accountancy Fees	3,754	4,823
Legal & Professional Fees	7,491	6,705
Rates	3,279	7,649
Electricity Gas & Water	12,205	17,275
Insurance	9,282	1,162
Hire of Plant & Machinery	25,548	19,929
House Repairs & Maintenance	2,120	2,511
Golf Wages	83,323	106,774
Social Security Golf Wages	1,778	3,003
Pension Contributions	1,557	1,558
Golf Repairs & Maintenance	55,130	49,511
Professional's Retainer etc	30,693	31,020
Bank & Credit Fees	5,119	3,645
Depreciation Charge: Freehold Properties	9,589	9,589
Depreciation Charge: Course Equipment	11,620	23,511
Depreciation Charge: Fixtures & Fittings	19,969	20,237
Advertising	8,800	5,231
Telephone & Internet Charges	2,890	2,142
Sundry Expenses	4,002	1,537
Subscriptions	13,770	11,220
	(311,919)	(329,032)
Other Operating Income		
Rents Received	5,850	5,800
Green Fees	62,253	78,928
Other Income	115	1,487
Donations	6,095	774
Competitions, Match Meals etc.	7,587	3,727
	81,900	90,716
Interest Payable & Similar Charges		
Bank Loan Interest	730	973
Interest On Tax	23	5
	(753)	(978)
Loss for the Financial Year	(20,852)	(46,403)